OPENS: MONDAY, AUGUST 31ST & CLOSES: WEDNESDAY, SEPTEMBER 9 | 1PM &

## **REAL ESTATE**

# Timed Online





# Two Luxury Town Homes – Buy One or Both!

Prime Rental/Investment Opportunity.



Location: 11 E 3rd St., Morris, MN 56267

Location: 13 E 3rd St., Morris, MN 56267



#### **INSPECTION DATE:**

Thursday, August 27th 6PM-7PM or by appointment AUCTIONEER'S NOTE: Two luxury town homes – prime rental/investment opportunity. One level living, handicap accessible. Buy one or both! One unit is currently vacant and the other has a long-term month to month tenant. Great income potential for investors. Both homes are quality built, 1,684 sq. ft., 2 large bedrooms, 3 bathrooms, plus a sun porch. All appliances, washer and dryer included. Attached 20'x30' garage and 12'x14' basement for utilities & storage.



Contact Shelly Weinzetl at Steffes Group, 320.693.9371 or 763.300.5055

Terms & Conditions Stevens County, MN

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

#### All announcements on Auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



## SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins at Monday, August 31 and will end at 1PM Wednesday, September 9, 2020. All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S, Litchfield, MN 55355
- If the winning bidder is unable to come to the Steffes office for signing of the contract, (320-693-9371) Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing on or before Friday, October 9, 2020.

Closing will take place at a professional closing company agreeable to both buyer and seller.

- Seller will provide up-to-date abstract(s) or owner's policy at their expense and will convey property by Warranty Deed.
- 2020 Taxes will be prorated to closing date. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.
- PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold

AS IS and without any warranties or representations, expressed or implied.

#### SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

#### SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

#### AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller

#### **POSSESSION**

Possession will be at closing.

#### MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

#### **ENVIRONMENTAL DISCLAIMER**

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

#### **EASEMENTS AND SURVEY**

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

#### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

- Purchasing the property.
- Purchasing the property at a price you can afford.

#### **HOW IS THIS ACCOMPLISHED?**

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

## AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

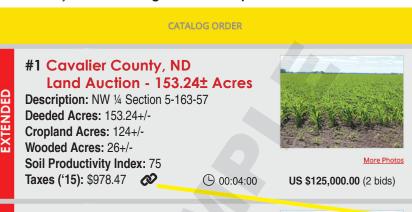
#### THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

# Timed Online Multi-Tract Bidding Process tract until there has been no bidding activity on any of the tracts for a period of 4 minutes. This

Please note the bidding will not close on any any of the tracts for a period of 4 minutes. This is

accomplished through the bid extension and lot linking features of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes on any of the tracts. Our goal is to realize the highest return to the seller, and satisfy all interested parties by allowing bidders who are interested in one tract to have the same opportunity as multi-tract buyers. All bidding will be on a per tract basis.



( )00:04:00

# This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE MULTI-TRACT BIDDING PLATFORM AND DOES NOT REPRESENT THIS **AUCTION SALE!** 



Lots with this symbol are linked together throughout the entire auction and will close together.

#### #2 Cavalier County, ND Land Auction - 150.44± Acres

Description: NE 1/4 Section 5-163-57

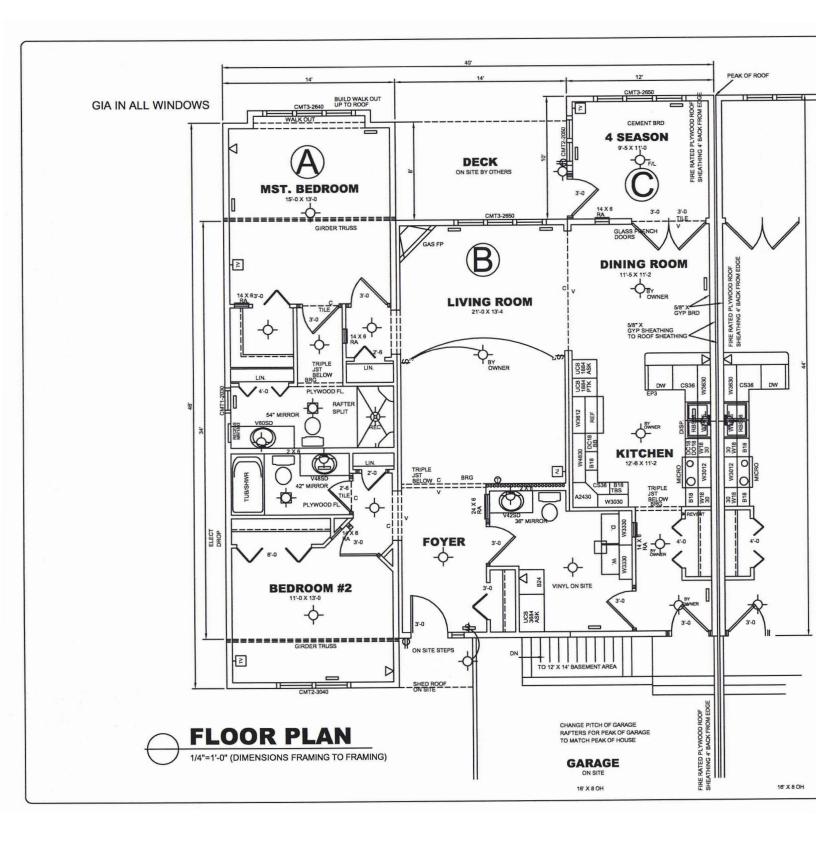
Deeded Acres: 150.44+/-Cropland Acres: 110+/-Wooded Acres: 40+/-Soil Productivity Index: 82 Taxes ('15): \$959.68

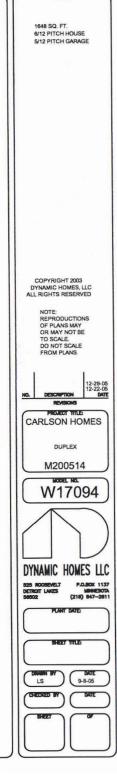


US \$100.000.00 (1 bids)

## **NOTES:**









#### **Property 1**

Location: 11 E 3rd St., Morris, MN 56267 / Morris City Township / P.I.D.#: 20-0757-000 / 2020 Taxes: \$2,734 Morris Area school district #2769

#### **Home Features**

- 1,684 sq., ft
- 2 bedrooms
- 2.5 bathrooms
- Oak cabinets and woodwork throughout
- Six-panel oak doors in honey stain
- Spacious living room w/natural gas corner fireplace
- Master bedroom w/walk-in closet, large master bath w/ceramic tile floor, cultured marble vanity
- Half bath in fully equipped laundry room includes washer and dryer & convenient storage cabinets
- · Dual heat, electric & natural gas, wired for off peak rates
- 80 gal. electric Lifetime water header, wired for off peak rates
- Includes garbage disposal, stove, refrigerator, dishwasher, microwave range hood
- 12'x14' basement for utilities w/garage stair access, balance of house has 4' insulated crawl space w/concrete floor
- 20'x30' garage w/opener
- Four season sun porch w/French doors
- · Maintenance free deck
- Exterior cement board siding, 30 yr. Timberline shingles















#### **Property 2**

Location: 13 E 3rd St., Morris, MN 56267 / Morris City Township / P.I.D.#: 20-0756-000 / 2020 Taxes: \$2,750 Morris Area school district #2769

#### **Home Features**

- 1,684 sq., ft
- 2 bedrooms
- 2.5 bathrooms, ceramic tiled
- Maple cabinets with cherry stain & woodwork throughout
- Six-panel pine doors in cherry stain
- Spacious living room w/natural gas corner fireplace
- Master bedroom w/walk-in closet, large master bath w/ceramic tile floor, cultured marble vanity
- Half bath in fully equipped laundry room includes washer and dryer & convenient storage cabinets
- · Dual heat, electric & natural gas, wired for off peak rates
- 80 gal. electric Lifetime water header, wired for off peak rates
- Includes garbage disposal, stove, refrigerator, dishwasher, microwave range hood
- 12'x14' basement for utilities w/garage stair access, balance of house has 4' insulated crawl space w/concrete floor
- 20'x30' garage w/opener
- Four season sun porch w/French doors
- Maintenance free deck
- Exterior is Cement board siding, 30 yr. Timberline shingles

This property has a long term renter.

Month-to-month lease in place



View Home Inspection Report at SteffesGroup.com











PRCL# 20-0757-000 RCPT# 5190 **STEPHANIE BUSS** STEVENS COUNTY AUDITOR/TREASURER 1.804 TC 1.737 **400 COLORADO AVE., SUITE 303** Values and Classification **MORRIS, MN 56267 STATEMENT** 2020 Taxes Payable Year 2019 320-208-6567 MORRIS CITY www.co.stevens.mn.us **Estimated Market Value:** 173,700 180,400 Step **Homestead Exclusion:** 1 **Taxable Market Value:** 173,700 180,400 Property ID Number: 20-0757-000 New Improve/Expired Excls: Property Description: BK 12 LT 3 MORRIS 1ST ADD'N BK 84; RES NON-HSTD RES NON-HSTD **Property Class:** PG 3 Sent in March 2019 11 E 3RD ST **Proposed Tax** Step \* Does Not Include Special Assessments 2.648.00 2 Sent in November 2019 OUT WEST HOLDINGS, LLC 13369-T **Property Tax Statement** Step 5145 INDUSTRIAL ST, SUITE 103 First half Taxes: 1.367.00 MAPLE PLAIN MN 55359 Second half Taxes: 1.367.00 3 Total Taxes Due in 2020 2.734.00 You may be eligible for one or even two refunds to reduce your property tax. \$\$\$ Read the back of this statement to find out how to apply. REFUNDS 180,400 Taxes Payable Year: 2019 .00 1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund ..... File by August 15th. IF BOX IS CHECKED, YOU OWE DELINQUENT TAXES AND ARE NOT ELIGIBLE 2. Use these amounts on Form M1PR to see if you are eligible for a special refund ..... .00 Property Tax 3. Property taxes before credits ...... 2.583.00 2.654.00 and Credits 4. A. Agricultural and rural land tax credits .00 .00 B. Other credits to reduce your property tax .00 .00 5. Property taxes after credits 2,583.00 2,654.00 635.67 667.26 **Property Tax** by Jurisdiction 7. City or Town 983.72 1,013.97 8. State General Tax .00 .00 628.69 568.27 9. School District: 2769 A. Voter approved levies ..... 309.63 378.02 B. Other local levies ..... A. HRA STEVENS COUNTY 25.29 26.48 10. Special Taxing Districts: C. 11. Non-school voter approved referenda levies ...... 12. Total property tax before special assessments ...... 2.583.00 2.654.00 Special Assessments 13. A. 82020 SOLID WASTE 2020 80.00 on Your Property B. 80.00 C. **PRIN** INT D. TOT 80.00 E.

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NO RECEIPT SENT UNLESS REQUESTED. YOUR CANCELLED CHECK IS YOUR RECEIPT.	TOTAL			TOTAL	

14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS ......

2,648.00

2,734.00

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Notes	Stevens County, MN

WIRev0418

#### **EARNEST MONEY RECEIPT AND PURCHASE AGREEMENT**

				DATE:
Received of				
SS#	Phone#	the su	ım of	intheform of
as earnest money deposita	nd in part payment of the purchase of re	ealestate sold by Auction a	nd described as follows:	
This property the undersign	ned has this day sold to the BUYER for			\$\$
Earnest money hereinafter r	receipted for			s
Balance to be paid as follow	s In cash at closing			
acknowledges purchase of t provided herein and therein. damages upon BUYERS brea	the real estate subject to Terms and Co . BUYER acknowledges and agrees that ach; that SELLER'S actual damages up	nditions of this contract, su the amount of the deposit on BUYER'S breach may b	bject to the Terms and Condi is reasonable; that the parties e difficult or impossible to as	in writing by BUYER and SELLER. By this deposit BUYER tions of the Buyer's Prospectus, and agrees to close as . have endeavored to fix adepositapproximating SELLER'S certain; that failure to close as provided in the above y in addition to SELLER'S other remedies.
foranowner's policy of title i		e price. Seller shall provide	good and marketable title. Zo	o acurrentdate, or (ii) an ALTA title insurance commitment oning ordinances, building and use restrictions and umbrances or defects.
SELLER, then said earnest approved by the SELLER and forth, then the SELLER shall	money shallbe refunded and allrigh d the SELLER'S title is marketable and l be paid the earnest money so held in e LLER'S rights to pursue any and alloth	ts of the BUYER terminat the buyerfor any reason fa scrow as liquidated dam ag	ed ,exceptth at BUYER may ils, neglects,or refuses to con jes for such failure to consum	containing a written statement of defects is delivered to waive defects and elect to purchase. However, if said sale is mplete purchase, and to make payment promptly as above set mate the purchase. Payment shall not constitute an election specific performance. Time is of the essence for all
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8. Closing of the sale is to be	e on or before			Possession will be at closing.
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representations, agreement		ein, whether made by age	nt or party hereto. This con	neither party has relied upon any oral or written tract shall control with respect to any provisions that
				natters that a survey may show. Seller and Seller's agent ACREAGE OR BOUNDARY LOCATION.
12. Any other conditions:	pulates they represent the SELLER i	n this transportion		
13. Sterres Group, Inc. stip	Julates they represent the SELLER I	n this transaction.		
Buyer:			Seller:	
			r-	
Steffes Group, Inc.			Seller's Printed Name &	Address:
SteffesGroup.	com	<del></del> -	2-	
Drafted By: Saul Ewing Arnstein	& Lehr LLP		5	WIRe

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REAL ESTATE

Timed Online

2000 Main Avenue East West Fargo, ND 58078 701.237.9173 P | 701.237.0976 F

701.203.8400 P | Grand Forks, ND 58201

701.580.2426 | Watford City, ND 58854

24400 MN Hwy 22 South Litchfield, MN 55355 320.693.9371 P | 320.693.9373 F

1688 Hwy 9 | Larchwood, IA 51241 712.477.2144 P | 712.477.2577 F

308.217.4508 | Lexington, NE 68850

SteffesGroup.com



2245 East Bluegrass Road Mt. Pleasant, IA 52641 319.385.2000 P | 319.385.4709 F

641.423.1947 | Mason City, IA 50401

515.432.6000 P | Ames, IA 50010